



PRESS RELEASE

04.08.2021

PRYME BV ENTERS INTO AGREEMENTS WITH MAJOR PETROCHEMICAL COMPANY FOR STRATEGIC COOPERATION AND PRODUCT SUPPLY

Today, Pryme BV entered into agreements with a major petrochemical company covering strategic cooperation and product supply.

The main purpose of these agreements is to establish a market for pyrolysis oil, to facilitate the efficient recycling of plastic waste on an industrial scale.

As the petrochemical industry needs industrial volumes of pyrolysis oil to develop and validate changes to its industrial processes, Pryme has agreed –as part of the strategic cooperation– to supply a significant part of the output from its first plant.

The term of the agreements is at least three years from the expected start-up of Pryme's first plant and the identity of the contractual partner will be disclosed through a joint communication in coming months together with further perspective and rationale.

For more information, please email to: ir@pryme-cleantech.com
Company contact: Boudewijn van Vliet

About Pryme | www.pryme-cleantech.com

Pryme BV is an innovative cleantech company focused on converting plastic waste into valuable products through chemical recycling on an industrial scale. Its efficient and scalable technology is based on a proven pyrolysis process that has been further developed and enhanced with proprietary characteristics. The company is currently building its first plant in the port of Rotterdam with an annual intake of 60,000 mt, which will start production in 2022.

Pryme's ambition is to contribute to a low-carbon, circular plastic economy and to realize the enormous rollout potential of its technology through a combination of owned-operated plants and licensing to strategic partners.

The company is listed on the Oslo Euronext Growth Exchange.